Updated Resources Concerning SBA Loans for Dentists and Their Practices

My Fellow Dentists,

Federal lawmakers approved the third legislative package, the Coronavirus Aid, Relief and Economic Security Act (CARES Act), to provide relief to business owners and employees. We are now one step closer to securing the relief that will make a difference for the dental community and the ADA is here to help you understand how.

Last Friday, the ADA sponsored three webinars to educate our ADA members about the provisions in the CARES Act (passed into law on March 27) that are of most importance to our member dentists on how to deal with the COVID-19 challenge moving forward.

We hope this information was helpful for you to begin to take the necessary first steps to keep your dental practices solvent and to provide for your employees.

The ADA will be receiving ongoing regulatory guidance from the federal government, as this CARES Act implementation continues to be a very fluid situation.

As a follow up to Friday’s webinars, we have posted an updated fact sheet on the Small Business
Administration loans that the ADA recommends dentist owners consider in order to secure necessary funding for their practices.

Please view this updated fact sheet from the ADA and the Academy of Dental CPAs (ADCPA).

Stay well,

Chad P. Gehani, DDS
President