
From: American Dental Association <ada@messaging.ada.org>
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Subject: Congress increases funding for PPP, EIDL loans

Issues Alert

ADA®



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Hello, Fellow Dentists:

With the challenges presented by the COVID-19 pandemic, dentists have surely experienced a range of emotions. Not the least of which has been frustration, especially upon learning that the Small Business Administration had approved 1.5 million Paycheck Protection Program loan applications, and that federal stimulus funds and grant money designated for this and other small business relief loans were depleted last week.

But today, there's good news! The House has just passed an emergency bill that is expected to inject \$370 billion into the Paycheck Protection Program (PPP), Economic Injury Disaster Loans (EIDL) and emergency Economic Injury Disaster Loan grants to help the millions of Americans and small businesses impacted by the pandemic.

The bill, called the Paycheck Protection Program and Health Care Enhancement Act, previously passed the Senate. It will now go to the president, where it is expected to be signed into law.

This bill provides an additional \$310 billion for the PPP loan program, then sets aside \$60 billion for smaller PPP lenders; and also includes an additional \$50 billion for the EIDL loans; and \$10 billion for EIDL grants. The bill also provides \$75 billion for hospitals and \$25 billion for COVID-19 testing.

You should know the ADA strongly advocated for Congress to increase funding and loan forgiveness flexibility for these programs, telling lawmakers the PPP and EIDL loans are “vital in keeping dentists across the country from closing their practices.” ([Read the ADA letter to Senate and House leaders.](#)) The changes we advocated for include requesting flexibility on the 8-week loan forgiveness period and to allow 501(c)(6) organizations to be eligible to apply for PPP loans. However, lawmakers insisted that this legislation was primarily just a funding bill to replenish the

depleted small business programs and would not be a vehicle for these types of changes. We will continue to push for these and many other policies to help our profession in the next large COVID-19 relief legislative language.

The state associations and specialty groups also joined together with the ADA to advocate on this issue by asking Congress for additional funding and flexibility for these programs to help dentists.

At this time, the ADA is urging members to consider applying for both EIDL and PPP loans. If you have already applied and the processing of your application was put on hold because of the lack of funding, please keep an eye out for a message from your lender about status updates. If you have not applied for either loan, the ADA strongly urges that you consider applying for them as quickly as possible. Although additional funding was allocated for these loan programs, we still expect funding to be exhausted quickly.

To learn more about the [Small Business Administration's COVID-19 relief options](#) available for businesses, visit the SBA website.

The ADA has been raising its voice on your behalf as you work to keep your practices going and look ahead to rebuilding when this crisis is behind us. We continue to stay on top of the issues and will keep you updated through it all.

Stay well,



Chad P. Gehani, DDS
President



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